

RESOLUTION NO. 2023-20

**A Resolution designating Depositories and Authorizing Signatures -
Cedarburg Light & Water Commission Checking and Savings Accounts**

RESOLVED, by the Common Council of the City of Cedarburg, that the following banking institutions and possible successors:

North Shore Bank
Associated Bank
BMO Bank North America
Port Washington State Bank
U.S. Bank
State of WI Investment Pool
Summit Credit Union
Chase Bank
Horicon Bank
Wells Fargo Bank
Bank First
American Depository Management Company

qualified as depositories under Chapter 34 of the Wisconsin Statutes, shall be and are hereby designated until further action as public depositories for all monies coming into the hands of Cedarburg Light & Water Commission, Cedarburg, Wisconsin, and all other Cedarburg Light & Water Commission officers included in the provisions of Chapter 34 of the Wisconsin Statutes.

RESOLVED FURTHER, that the above named banking institutions be designated as the working banks beginning on December 11, 2023 and continuing through the year 2024, and that the Common Council, City Administrator, and the Finance Director/Treasurer, upon recommendation of the Cedarburg Light & Water Commission, be authorized and directed to distribute said funds.

RESOLVED FURTHER, that the City Treasurer or other authorized representatives, including employees of the Cedarburg Light & Water Commission, be hereby instructed to deposit Cedarburg Light & Water Commission funds only in such institutions as may be approved by the State of Wisconsin Investment Board and are eligible to receive public funds.

RESOLVED FURTHER, that withdrawal or disbursement from any of the above-named depositories shall be by order of check, written wire transfer, telephone wire transfer, or other money transfer techniques, and, in the case of savings accounts, by savings withdrawal form, as provided in Section 66.0607 of the Wisconsin Statutes. Written and telephone wire transfers shall be in accordance with the named depositories guidelines and shall only be made by authorized personnel appointed by the Cedarburg light & Water Commission. All checks and passbook savings withdrawal forms, effective December 11, 2023, shall be signed by at least one of the following persons:

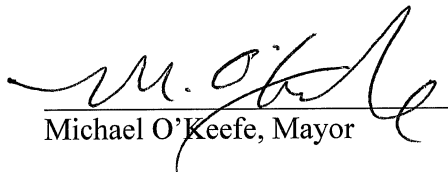
Blaine Hilgendorf, President
David Pagel, Secretary
Tracie Sette, City Clerk
Ben Daniel-Seth Collins, General Manager
Mari Lauer, Administrative Manager

RESOLVED FURTHER, that for all check orders and passbook savings withdrawal forms, in lieu of their personal signatures, the following facsimile signatures as shown, which have been adopted by them, may be affixed to such document and will become effective as of December 11, 2023:

Blaine Hilgendorf, President
David Pagel, Secretary
Tracie Sette, City Clerk
Ben Daniel-Seth Collins, General Manager
Mari Lauer, Administrative Manager

RESOLVED FURTHER, that any one of the above-named depositories shall be fully warranted and protected in making payment on any check order bearing such facsimiles notwithstanding that the same may have been placed thereon with the authority of the designated person or persons.

Passed and adopted by the Common Council of the City of Cedarburg this 11th day of December, 2023.


Michael O'Keefe, Mayor

Attest:


Tracie Sette, City Clerk