

CITY OF CEDARBURG

RESOLUTION NO. 2018-12

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$1,245,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2018A

WHEREAS the City of Cedarburg, Ozaukee County, Wisconsin (the "City") is presently in need of approximately \$1,245,000 for public purposes, including financing street and dam improvements included in the City's 2018 Capital Improvements Budget; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

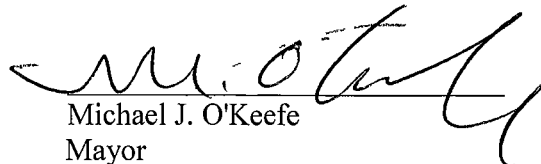
Section 1. The Notes. The City shall issue its "General Obligation Promissory Notes, Series 2018A" in an approximate amount of \$1,245,000 (the "Notes") for the purposes above specified.

Section 2. Sale of Notes. The Common Council hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Notes as may have been received and take action thereon.

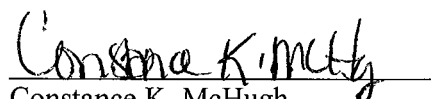
Section 3. Notice of Note Sale. The City Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the City Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk shall cause an Official Statement concerning this issue to be prepared by Ehlers. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded May 14, 2018.


Michael J. O'Keefe
Mayor

ATTEST:


Constance K. McHugh
City Clerk

(SEAL)