

STATE OF WISCONSIN
BOARD OF COMMISSIONERS OF PUBLIC LANDS
101 EAST WILSON STREET, 2ND FLOOR
POST OFFICE BOX 8943
MADISON, WISCONSIN 53708-8943

APPLICATION FOR STATE TRUST FUND LOAN

CITY - 20 YEAR MAXIMUM

Chapter 24 Wisconsin Statutes

CITY OF CEDARBURG

Date sent: January 11, 2018

Received and filed in Madison, Wisconsin:

ID # 05604818

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TO BOARD OF COMMISSIONERS OF PUBLIC LANDS

We, the undersigned **Mayor** and clerk of the City of **Cedarburg**, in the County(ies) of **Ozaukee**, Wisconsin, in accordance with the provisions of Chapter 24 of the Wisconsin Statutes, do hereby make application for a loan of **Three Hundred Thousand And 00/100 Dollars (\$300,000.00)** from the Trust Funds of the State of Wisconsin for the purpose of **financing construction of monopole cell tower**

The loan is to be continued for a term of **10** years from the 15th day of March preceding the date the loan is made. The loan is to be repaid in annual installments, as provided by law, with interest at the rate of **3.50** percent per annum

We agree to the execution and signing of such certificates of indebtedness as the Board may prepare and submit, all in accordance with Chapter 24, Wisconsin Statutes

The application is based upon compliance on the part of the City with the provisions and regulations of the statutes above referred to, as set forth by the following statements which we do hereby certify to be correct and true


The meeting of the common council of the City of **Cedarburg**, in the County(ies) of **Ozaukee**, Wisconsin, which approved and authorized this application for a loan was a regularly called meeting held on the 29th day of January, 20 18

At the aforesaid meeting a resolution was passed by a majority vote of the members of the common council approving and authorizing an application to the Board of Commissioners of Public Lands, State of Wisconsin, for a loan of **Three Hundred Thousand And 00/100 Dollars (\$300,000.00)** from the Trust Funds of the State of Wisconsin to the City of **Cedarburg** in the County(ies) of **Ozaukee**, Wisconsin, for the purpose of **financing construction of monopole cell tower**. That at the same time and place, the common council of the City of **Cedarburg** by a majority vote of the members, adopted a resolution levying upon all the taxable property in the city, a direct annual tax sufficient in amount to pay the annual installments of principal and interest, as they fall due, all in accordance with Article XI, Sec 3 of the Constitution and Sec 24 66(5), Wisconsin Statutes

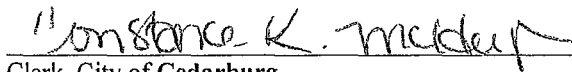
A copy of the aforesaid resolutions, certified to by the city clerk, as adopted at the meeting, and as recorded in the minutes of the meeting, accompanies this application

A statement of the equalized valuation of all the taxable property within the City of **Cedarburg**, certified to by the **Mayor** and clerk, accompanies this application

Given under our hands in the City of **Cedarburg** in the County(ies) of **Ozaukee**, Wisconsin, this 29th day of January, 20 18



Mayor, City of Cedarburg



Constance K. McKeef
Clerk, City of Cedarburg

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FORM OF RECORD

The following preamble and resolutions were presented by Alderman Czarnecki and were read to the meeting

By the provisions of Sec 24 66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

By the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes (Municipality as defined by Sec 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec 60 71 or 60 72, metropolitan sewerage district created under Sec 200 05 or 200 23, joint sewerage system created under Sec 281 43(4), school district or technical college district)

THEREFORE, BE IT RESOLVED, that the City of **Cedarburg**, in the County(ies) of **Ozaukee**, Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum of **Three Hundred Thousand And 00/100 Dollars (\$300,000.00)** for the purpose of **financing construction of monopole cell tower** and for no other purpose

The loan is to be payable within **10** years from the 15th day of March preceding the date the loan is made The loan will be repaid in annual installments with interest at the rate of **3.50** percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law

RESOLVED FURTHER, that there shall be raised and there is levied upon all taxable property, within the City of **Cedarburg**, in the County(ies) of **Ozaukee**, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

RESOLVED FURTHER, that no money obtained by the City of **Cedarburg** by such loan from the state be applied or paid out for any purpose except **financing construction of monopole cell tower** without the consent of the Board of Commissioners of Public Lands

RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the **Mayor** and clerk of the City of **Cedarburg**, in the County(ies) of **Ozaukee**, Wisconsin, are authorized and empowered, in the name of the city to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the city pursuant to this resolution The **Mayor** and clerk of the city will perform all necessary actions to fully carry out the provisions of Chapter 24, Wisconsin Statutes, and these resolutions

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the clerk of this city forward this certified record, along with the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin

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Alderman Czarnecki moved adoption of the foregoing preamble and resolutions.

The question being upon the adoption of the foregoing preamble and resolutions, a vote was taken by ayes and noes, which resulted as follows:

1.	Alderman	<u>Czarnecki</u>	voted	<u>aye</u>
2.	Alderman	<u>Arnett</u>	voted	<u>aye</u>
3.	Alderman	<u>Dierffenbach</u>	voted	<u>aye</u>
4.	Alderman	<u>Verhaalen</u>	voted	<u>aye</u>
5.	Alderman	<u>Thome</u>	voted	<u>aye</u>
6.	Alderman	<u>O'Keefe</u>	voted	<u>aye</u>
7.	Alderman		voted	
8.	Alderman	<u>District 5</u>	voted	<u>VACANT</u>
9.	Alderman		voted	
10.	Alderman		voted	
11.	Alderman		voted	
12.	Alderman		voted	

A majority of the members of the common council of the City of **Cedarburg**, in the County(ies) of **Ozaukee**, State of Wisconsin, having voted in favor of the preamble and resolutions, they were declared adopted

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STATE OF WISCONSIN

County(ies) of **Ozaukee**

I, Constance K. McHugh Clerk of the City of **Cedarburg**, in the County(ies) of **Ozaukee**, State of Wisconsin, do hereby certify that the foregoing is a true copy of the record of the proceedings of the common council of the City of **Cedarburg** at a meeting held on the 29th day of January, 2018 relating to a loan from the State Trust Funds, that I have compared the same with the original record thereof in my custody as clerk and that the same is a true copy thereof, and the whole of such original record

I further certify that the common council of the City of **Cedarburg**, County(ies) of **Ozaukee**, is constituted by law to have 7 members, and that the original of said preamble and resolutions was adopted at the meeting of the common council by a vote of 6 ayes to 0 noes and that the vote was taken in the manner provided by law and that the proceedings are fully recorded in the records of the city

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of **Cedarburg** this 30th day of January, 20 18

Constance K. McHugh
Clerk (Signature)

Constance K. McHugh
Clerk (Print or Type Name)

City of **Cedarburg**

County(ies) of **Ozaukee**

State of Wisconsin

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