## Resolution No. 2016-01

## **RESOLUTION OF THE CITY OF CEDARBURG EXTENDING THE REFUND TIMELINE FOR IMPACT FEES**

Whereas, the City of Cedarburg, on March 13, 2006, adopted an ordinance creating water impact fees for new development within the community on behalf its enterprise fund (The Cedarburg Light & Water Utility): and

Whereas, the City of Cedarburg, on February 27, 2012 subsequently modified the ordinance creating water impact fees for new development within the community on behalf its enterprise fund (The Cedarburg Light & Water Utility); and

Whereas, since the ordinance was originally enacted, the State of Wisconsin has amended the Wis. Stat. 66.0617 to impose time limits on the spending and refunding of those impact fees; and

Whereas, Wis. Stat. 66.0617(9)(b) allows a municipality to extend the time limit for refund of impact fees by three years if there are extenuating circumstances; and

Whereas, the City of Cedarburg anticipated significant growth north of the City as a result of annexations of over 220 acres in 2005 to the point of creating a TIF district in 2007 to help realize the growth; and

Whereas, extenuating economic circumstances from 2008 through 2013 resulted in delayed development in the TIF to the point of the City of Cedarburg deciding to close the TIF in 2015; and

Whereas, the Cedarburg Light and Water Utility anticipated building a water tower, a booster station, and other improvements to serve new development that were delayed due to the circumstances above; and

Whereas, the Cedarburg Light and Water Utility planned to be construct these facilities utilizing funds collected from impact fees on new development.

NOW THEREFORE BE IT RESOLVED that the City of Cedarburg hereby authorizes the three-year extension as specified in Wis. Stats. 66.0617(9)(b).

BE IT FURTHER RESOLVED, that the City of Cedarburg through its enterprise fund (The Cedarburg Light & Water Utility) intends to spend the required funds within this three-year extension and any funds remaining after the time period will be refunded as required by Wis. Stats. 66.0617.

Passed and adopted this 25<sup>th</sup> day of January, 2016.

Kip Kipzel, Mayor

Attest

Constance K. McHugh, City Clerl

Approved as to form:

Michael P. Herbrand, City Attorney