ORDINANCE NO. 2019-05

An Ordinance Authorizing Tax Credits to be Paid Directly to the City

The Common Council of the City of Cedarburg, Wisconsin, hereby ordains as follows:

SECTION 1. Section 3-1-17 of the Municipal Code of the City of Cedarburg is hereby created as follows:

SEC. 3-1-17 TAX CREDITS TO BE PAID DIRECTLY TO THE CITY

The City of Cedarburg receives more than \$3,000,000 in payments from the State of Wisconsin for the state school levy, lottery and gaming, and first dollar property tax credits.

Pursuant to State Statutes 79.10(7m)(cm)1.a. (2017 Wisconsin Act 59), municipalities receiving greater than \$3,000,000 in State property tax credits may notify the State Department of Administration and the State Department of Revenue that the municipality approves the direct distribution of the property tax credits to the municipality until or unless the ordinance is repealed, or the property tax credits to be distributed no longer exceed \$3,000,000 annually.

By passage of this Ordinance, the City of Cedarburg hereby notifies the State Department of Administration and the State Department of Revenue to make such direct payments in 2020 and for all subsequent years. Further, the City Clerk shall send a copy of this Ordinance to the Wisconsin Departments of Administration and Revenue.

SECTION 2. This ordinance shall take effect upon its passage and publication as provided by law.

Passed and adopted this 11th day of March 2019.

Michael O'Keefe, Mayor

Countersigned:

Constance K. McHugh, City Clerk

Approved as to form:

Michael P. Herbrand, City Attorney